

**Annual Internal Review of Financial Statements**

Prepared for:

**Hinckley Public Library District**

100 N. Maple Street  
Hinckley, IL 60520

**LINDA K. FARRIS, CPA**

3816 Woodstock St.  
Wonder Lake, IL 60097

## CONTENTS

---

Independent Accountant's Financial Statement Report	1-2
---	-----

---

Financial Statements	
Statement of Financial Position	3-4
Statement of Activity	5
Statement of Activity - Actual vs Budget	6-8

---

Linda K. Farris, CPA  
3816 Woodstock St.  
Wonder Lake, IL 60097

Hinckley Public Library District  
100 N. Maple Street  
Hinckley, IL 60520

Annual Internal Review of Financial Reports  
For the Fiscal Year Ended June 30, 2025

Board of Trustees  
Hinckley Public Library District

To prepare the annual internal review of the Hinckley Public Library District financial records, I was given access to the Hinckley Public Library District Online QuickBooks, the fiscal year working budget, Ordinance 25-03 Annual Budget and Appropriations for the fiscal year, the DeKalb County Tax Computation reports, Resource Bank and Illinois Funds Investor Statements for July 2024 and June 2025, and the W-2's for the year 2024.

I reviewed the FYE 2025 Online QuickBooks files for errors and omissions. The May and June 2025 direct deposits for FYE 2026 from DeKalb County was recorded correctly as deferred revenue. The Restricted Fund balances for Special Reserve and Self Insurance Fund were adjusted to the CD reconciled balances at June 30, 2025. The bookkeeping service is recording and adjusting accounts accurately.

The FYE 2025 Budget includes two Federal Grants that have been received and are being held by HUD. For FYE 2025 funds were disbursed from the grants to pay invoices for professional fees, asbestos removal and demolition of the interior of the West Lincoln Avenue building. Next year the grants will pay for the remodeling of the existing building and funds will be disbursed as the project progresses. It is anticipated that next year you will be required to have an Audit to satisfy the Illinois and Federal requirements for the HUD grants and funds received for FYE 2026.

As part of the year-end review, I have prepared and submitted the FY 2025 Annual Financial Report to the State of Illinois Comptroller, Susana A. Mendoza.

Attached is the compiled Fiscal Year End June 30, 2025, Statement of Financial Position, condensed Statement of Activity and Actual vs Budget Statement of Activity from the financial records of the library district. Management is responsible for the preparation and fair presentation of the financial records I have used. The statements have not been audited or reviewed, and I do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

My responsibility is to conduct the compilation in accordance with Statement on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The object of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

A handwritten signature in cursive script that reads "Linda K. Farris CPA".

Linda K. Farris, CPA  
November 24, 2025

**HINCKLEY PUBLIC LIBRARY DISTRICT**  
**Statement of Financial Position**  
**As of June 30, 2025**

	<b>Total</b>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
102 Resource Bank - General	13,249.03
103 Debit Card Account - Resource	581.85
108 MM#8313 Gen IL Funds	193,135.71
109 MM#8297 IMRF IL Funds	3,300.81
110 MM#8305 Ins IL Funds	557.66
111 MM#8354 Audit IL Funds	19.18
112 MM#8404 Maint IL Funds	7,156.23
113 MM#8412 SocSec IL Funds	3,300.81
114 MM#9907 WCash IL Funds	43,804.96
117 CD Res Bk 42785 SelfIns 8/29/23	18,238.23
121 PF#1589 SpRes IL Funds	423,975.27
<b>Total for Bank Accounts</b>	<b>\$ 707,319.74</b>
Fixed Assets	
Building and Improvements	
Accumulated Depr	-47,885.76
Building-142 W. Lincoln Ave	415,010.00
<b>Total for Building and Improvements</b>	<b>\$ 367,124.24</b>
Land	
Land-142 W. Lincoln Ave	46,000.00
Parking Lot - W. Lincoln Ave	10,000.00
<b>Total for Land</b>	<b>\$ 56,000.00</b>
<b>Total for Fixed Assets</b>	<b>\$ 423,124.24</b>
<b>Total for Assets</b>	<b>\$ 1,130,443.98</b>

**HINCKLEY PUBLIC LIBRARY DISTRICT**  
**Statement of Financial Position**  
**As of June 30, 2025**

	<b>Total</b>
<b>LIABILITIES AND FUND BALANCE</b>	
Current Liabilities	
24000 Payroll Liabilities	252.08
24105 IMRF-Employee Portion	315.33
24205 IMRF-Library Portion	1,151.34
<b>Total for 24000 Payroll Liabilities</b>	<b>\$ 1,718.75</b>
26000 Def Rev Advances for next FY	126,111.86
<b>Total for Current Liabilities</b>	<b>\$ 127,830.61</b>
<b>Total for Liabilities</b>	<b>\$ 127,830.61</b>
Fund Balance	
31000 Restricted Fund Balance	
31010 Self Insurance Fund	18,238.64
31020 Special Reserve Funds	423,975.27
<b>Total for 31000 Restricted Fund Balance</b>	<b>\$ 442,213.91</b>
32000 Unrestricted Fund Balance	525,681.30
Net Income	34,718.16
<b>Total for Fund Balance</b>	<b>\$ 1,002,613.37</b>
<b>Total for Liabilities and Fund Balance</b>	<b>\$ 1,130,443.98</b>

**HINCKLEY PUBLIC LIBRARY DISTRICT**  
**Statement of Activity**  
**July 2024 - June 2025**

	<b>Total</b>
<b>Revenue</b>	
010 Fines	1,372.89
020 Non Resident Fees	3,599.09
0300 Tax Levy Income	219,749.95
039 Replacement Tax	1,076.10
050 Donations Gen	3,727.99
050.1 Pierce Cards - Restricted	10,000.00
051 Building Donations	26,764.75
053 Summer Read Donations	1,110.00
060 Per Capita Grant	4,034.75
065 Copies	1,682.05
067 E-rate Funding	900.00
080 Grant Income	153,354.22
390 Interest Income	9,399.27
<b>Total Revenue</b>	<b>\$ 436,771.06</b>
<b>Gross Profit</b>	<b>\$ 436,771.06</b>
 <b>Expenditures</b>	
335 Meeting Expense&Dues	1,352.28
340 Office Expense	1,549.84
700 Contingencies	376.22
702 Depreciation Building	10,641.28
950 Pierce Cards Expenses - Restricted	1,928.31
Building and Maintenance Fund	15,608.93
Liability and Insurance	6,551.44
Marketing and Public Notice	803.52
Materials	19,461.47
Payroll	128,766.43
Professional Service	5,004.00
Programming	4,170.71
Special Funds	25,701.17
Technology	22,090.33
WL - West Lincoln Ave	158,046.97
<b>Total Expenditures</b>	<b>\$ 402,052.90</b>
<b>Net Operating Revenue</b>	<b>\$ 34,718.16</b>
<b>Net Revenue</b>	<b>\$ 34,718.16</b>

**HINCKLEY PUBLIC LIBRARY DISTRICT**  
**Statement of Activity**  
**Actual vs Budget**  
**For the year ended June 30, 2025**

	Actual	Budget	% of Budget
<b>Revenue</b>			
010 Fines	1,372.89	1,900.00	72.26%
020 Non Resident Fees	3,599.09	2,000.00	179.95%
<b>0300 Tax Levy Income</b>			
030 PTax General Oper	193,680.11	193,542.09	100.07%
031 PTax Maint	13,019.09	13,009.73	100.07%
032 PTax Soc Sec	6,007.98	6,003.68	100.07%
033 PTax Insurance	1,003.15	1,002.37	100.08%
034 PTax Audit	31.64	31.65	99.97%
036 PTax IMRF	6,007.98	6,003.68	100.07%
<b>Total 0300 Tax Levy Income</b>	<b>\$ 219,749.95</b>	<b>\$ 219,593.20</b>	<b>100.07%</b>
039 Replacement Tax	1,076.10	1,000.00	107.61%
050 Donations Gen	3,727.99	6,000.00	62.13%
050.1 Pierce Cards - Restricted	10,000.00		
051 Building Donations	26,764.75	25,000.00	107.06%
053 Summer Read Donations	1,110.00	1,500.00	74.00%
060 Per Capita Grant	4,034.75	4,034.75	100.00%
065 Copies	1,682.05	1,300.00	129.39%
067 E-rate Funding	900.00	900.00	100.00%
080.5 Federal Grant 0594	143,354.22	712,362.80	20.12%
080.6 Federal Grant 0858		1,064,000.00	0.00%
080.7 LTC Access Grant	10,000.00	10,000.00	100.00%
<b>Total Grant Income and other income</b>	<b>\$ 202,649.86</b>	<b>\$ 1,826,097.55</b>	<b>11.10%</b>
<b>390 Interest Income</b>			
021 Int Maint	487.53	6,000.00	8.13%
022 Int SS	271.78		
023 Int Insur	89.60		
024 Int Audit	4.56		
025 Int Working Cash	0.29		
026 Int IMRF	2,035.96		
027 Int Spec Res Fund, Sp Acct	49.52		
028 Int General	0.00		
029.6 Int Res Self Insurance	6,460.03		
<b>Total 390 Interest Income</b>	<b>\$ 9,399.27</b>	<b>\$ 6,000.00</b>	<b>156.65%</b>
<b>Total Revenue</b>	<b>\$ 436,771.06</b>	<b>\$ 2,055,590.75</b>	<b>21.25%</b>
<b>Gross Profit</b>	<b>\$ 436,771.06</b>	<b>\$ 2,055,590.75</b>	<b>21.25%</b>

**HINCKLEY PUBLIC LIBRARY DISTRICT**  
**Statement of Activity**  
**Actual vs Budget**  
**For the year ended June 30, 2025**

	Actual	Budget	% of Budget
<b>Expenditures</b>			
335 Meeting Expense&Dues	1,352.28	1,800.00	75.13%
340 Office Expense	1,549.84	2,000.00	77.49%
700 Contingencies	376.22	800.00	47.03%
702 Depreciation Building	10,641.28		
950 Pierce Cards Expenses - Restricted	1,928.31		
<b>Building and Maintenance Fund</b>			
400 Rent, Sp Acct	14,388.40	14,000.00	102.77%
403 Other Maintenance, Sp Acct	1,220.53	1,800.00	67.81%
<b>Total Building and Maintenance Fund</b>	<b>\$ 15,608.93</b>	<b>\$ 15,800.00</b>	<b>98.79%</b>
<b>Liability and Insurance</b>			
200 Workers Comp Ins, Sp Acct	528.26	528.26	100.00%
205 Unemp Ins, Sp Acct	506.44	600.00	84.41%
210 Insurance, Sp Acct	4,722.74	4,743.00	99.57%
212 D&O Ins, Sp Acct	640.00	640.00	100.00%
215 Treasurer's Bond, Sp Acct	154.00	210.00	73.33%
<b>Total Liability and Insurance</b>	<b>\$ 6,551.44</b>	<b>\$ 6,721.26</b>	<b>97.47%</b>
<b>Marketing and Public Notice</b>			
350 Marketing		400.00	0.00%
450 Publ Legal Not	803.52	1,500.00	53.57%
<b>Total Marketing and Public Notice</b>	<b>\$ 803.52</b>	<b>\$ 1,900.00</b>	<b>42.29%</b>
<b>Materials</b>			
300 Books	6,965.06	8,000.00	87.06%
301 Youth Books	7,428.25	8,000.00	92.85%
305 Magazine	858.69	858.69	100.00%
311 Audio CD's	295.80	1,500.00	19.72%
316 DVD's	640.74	1,200.00	53.40%
323 E-Resources	3,272.93	2,400.00	136.37%
<b>Total Materials</b>	<b>\$ 19,461.47</b>	<b>\$ 21,958.69</b>	<b>88.63%</b>
<b>Payroll</b>			
100 Payroll	122,212.35	126,609.60	96.53%
220 Safety Officer, Sp Acct	6,554.08	6,554.00	100.00%
<b>Total Payroll</b>	<b>\$ 128,766.43</b>	<b>\$ 133,163.60</b>	<b>96.70%</b>
<b>Professional Service</b>			
125 Bookkeeping	5,004.00	5,004.00	100.00%
440 Legal Fees		300.00	0.00%
<b>Total Professional Service</b>	<b>\$ 5,004.00</b>	<b>\$ 5,304.00</b>	<b>94.34%</b>
<b>Programming</b>			
325 Lib Spons Program	3,030.00	3,600.00	84.17%
326 Summer Reading	1,140.71	1,500.00	76.05%
<b>Total Programming</b>	<b>\$ 4,170.71</b>	<b>\$ 5,100.00</b>	<b>81.78%</b>

**HINCKLEY PUBLIC LIBRARY DISTRICT**  
**Statement of Activity**  
**Actual vs Budget**  
**For the year ended June 30, 2025**

	Actual	Budget	% of Budget
<b>Special Funds</b>			
115 SS & Med Library, Sp Acct	9,544.79	9,750.00	97.90%
124 IMRF Library, Sp Acct	15,106.38	17,442.00	86.61%
455 Audit, Sp Acct	1,050.00	1,050.00	100.00%
<b>Total Special Funds</b>	<b>\$ 25,701.17</b>	<b>\$ 28,242.00</b>	<b>91.00%</b>
<b>Technology</b>			
405 Telephone	855.54	870.00	98.34%
600 Equipment & Repair	1,525.68	1,300.00	117.36%
625 Computer Equip	2,400.00	2,400.00	100.00%
630 Software	1,818.88	1,710.00	106.37%
635 I.T. Technician	5,184.00	6,000.00	86.40%
645 Internet/host email & web	1,918.23	1,700.00	112.84%
650 System Database	8,388.00	8,388.00	100.00%
<b>Total Technology</b>	<b>\$ 22,090.33</b>	<b>\$ 22,368.00</b>	<b>98.76%</b>
<b>West Lincoln Ave.</b>			
701 WL Utilities	2,835.45	3,000.00	94.52%
703 WL Professional Services	47,835.02	440,000.00	10.87%
704 WL Legal Fees		2,000.00	0.00%
705 WL Incidentals	561.50	1,810,000.00	0.03%
707 WL Hazardous Materials Abatement	54,640.00		
708 WL Site and Exterior Work	42,175.00		
711 WL Technology		11,000.00	0.00%
804 Other Grants	10,000.00	10,000.00	100.00%
<b>Total West Lincoln Ave.</b>	<b>\$ 158,046.97</b>	<b>\$ 240,557.55</b>	<b>65.70%</b>
<b>Total Expenditures</b>	<b>\$ 402,052.90</b>	<b>\$ 2,521,157.55</b>	<b>15.95%</b>
<b>Net Operating Revenue</b>	<b>\$ 34,718.16</b>	<b>\$ (465,566.80)</b>	<b>-7.46%</b>
<b>Net Revenue</b>	<b>\$ 34,718.16</b>	<b>\$ (465,566.80)</b>	<b>-7.46%</b>